shall be capable in law to sue and be sued, to plead and be impleaded, to answer and be answered in any court of law or equity, and the said president and directors shall have power to receive subscriptions for the whole or any part of the capital stock remaining unsubscribed, in such manner and at such times as they may deem proper; to make and pay over to the stockholders from time to time dividends of the net profits of the said company; to make rules, regulations and by-laws for the government of the said company and its agents and officers, and to take such bonds from them for the faithful performance of their duty as may be deemed necessary; to borrow money if needed by the company and secure the same by mortgage on its property, and to do and transact all other business, proper, incident or necessary to the objects of the company's incorporation, and the principal office of said company shall be in Baltimore city.

SEC. 4. And be it enacted, That the stock of the company shall be deemed personal estate, and all the effects and assets of the company shall be liable for its debts, but the stockholders in- Liability. dividually shall not be liable, and the service of any judicial process on the president shall be sufficient service on the company.

SEC. 5. And be it enacted, That this act shall take effect from Effective. the date of its passage.

Approved April 3, 1890.

CHAPTER 366.

AN ACT to authorize the county commissioners of Montgomery county to levy a sum of money to refund certain taxes paid in error by Sarah Jones, to said county.

WHEREAS, it appears by the tax books of Montgomery county, that Sarah Jones, of the third collection district of said county, has paid during sundry years taxes in excess of the amount due Preanble. by her, amounting in the aggregate to the sum of twenty-one dollars and eighty-six cents; therefore,

Section 1. Be it enacted by the General Assembly of Maryland, That the county commissioners of Montgomery county be and they are hereby authorized and empowered to levy for the year eighteen hundred and ninety, the sum of twenty-one dollars and Topey. eighty-six cents, on the assessable property of said county, on account of taxes paid in error by Sarah Jones of the third collection district of said county, which amount so levied shall be paid to said Sarah Jones, or be credited on any taxes now due, or which may become due from said Sarah Jones to said county, for the year eighteen hundred and ninety.